

MARITZBURG COLLEGE FOUNDATION

Chairman's Report

28 February 2018

The College Foundation was officially formed and registered during January 2011 and has since been instrumental in raising R9,84m of which R4,81m has been distributed to beneficiaries and R2,2m to Foundation and School related activities.

This journey has not been without difficulties but I am optimistic that we have turned a corner. The organisation, in the history of the school, has been responsible for raising more funds than the College Foundation, and that includes the Maritzburg College Old Boys' Memorial Trust.

The role of the Foundation is simply to raise funds on behalf of the school in order for the school to provide funding for bursaries and scholarships and to fund capital projects.

The Foundation is not a "savings organisation" and has really acted as a conduit for donors to donate funds to the school.

As of February 2017, there were 183 Old Boys who were consistently pledging funds to the school on a monthly basis. For this we are most grateful as these funds have given the Foundation some traction to employ a full time fundraiser (Mr Andrew Soden) and also allow the Foundation to spend money to attract potential donors and give the Foundation some traction.

It is not easy to raise funds in most environments, and we have also found it difficult to raise funds in the College community, despite the school being at the top of its game and its brand being as strong as ever, if not the strongest it has ever been. I put this to three simple reasons:

- 1) Certain pessimism towards State schools.
- 2) Maritzburg College Old Boys are "generally" not charitable towards their old school.
- 3) Some pessimism towards the Foundation from certain elements of the Old Boy community.

The role of the directors in the 2017 and 2018 year have targeted to raise the profile of the Foundation and this has largely been successful in the 2018 year (please see the results tabled in the financial report).

The reality of the situation that the directors have discovered is that despite the strong hand of the school, it is not easy to raise money from Maritzburg College Old Boys!

The directors have set a target of raising (directly and indirectly) R5 000 000 for Maritzburg College for the 2019 financial year, and this includes R2 000 000 for the new astro which is scheduled for installation in December 2018.

The performance of the Foundation has improved every year since inception:

Year	Funds Distributed to Beneficiaries	Funds to School and Foundation activities
2011	0	R70 421
2012	R71 985	R108 315
2013	R137 000	R421 402
2014	R523 287	R335 428
2015	R358 910	R121 685
2016	R468 568	R203 541
2017	R622 612	R357 739
2018	R2 627 289	R580 767

The Foundation has made a direct impact in lives of ± 96 boys at Maritzburg College through our various programmes and channels of support since inception and we are optimistic and confident that we are making a real difference.

I would be delighted to personally host you or field any questions that you have on the activities and objectives of the College Foundation.

Thank you for your support.

S COLENBRANDER